

Prepared by the Department of Business

Date of Departmental Approval: November 4, 2013

Date Approved by Curriculum and Programs: November 6, 2013

Effective: Spring 2014

1. **Course Number:** ACC112 (formerly ACC102)  
**Course Title:** Accounting II with Computer Applications
2. **Description:** This course continues ACC111 covering liabilities, long-term assets and sources of equity in partnerships, corporations, and proprietorships. Analysis of accounting information is also covered. Computerized accounting including QuickBooks and Peachtree will be used for selected problems as well as the completion of a computerized practice set. *This is the second course of a two-course series (ACC111 and ACC112) intended for A.S. Business Administration concentrations covering the topics of Financial Accounting.*
3. **Student Learning Outcomes (instructional objectives, intellectual skills):**  
Upon successful completion of this course, students are able to do the following:
  - Demonstrate a working knowledge of the accounting operations and principles used in an average small business.
  - Engage critically and constructively in the exchange of ideas during class discussions.
  - Draw reasonable conclusions from information found in various sources, whether written, spoken, or displayed in tables and graphs and to defend one's conclusions rationally.
  - Identify situations in accounting that demonstrate the importance of ethical behavior by the accountant to ensure accounting information is accurate, complete relevant and reliable.
  - Compute depreciation, amortization and depletion on long-term assets using alternative methods
  - Apply alternative valuation methods to current liabilities
  - Compute and record payroll entries including payroll taxes
  - Record equity transactions for partnerships: formation, profit/loss allocation, dissolution and liquidation of a partnership.
  - Record equity transactions for corporations: stock issues, treasury stock, cash and stock dividends, prepare a corporate Income Statement, Statement of Retained Earnings and Balance Sheet and compute basic earnings per share.
  - Distinguish between debt and equity securities, short and long-term investments and record their issuance and redemption.
  - Report equity securities with significant influence and describe the reporting of equity securities with controlling interest.
  - Record sales and purchases in a foreign currency.
  - Prepare entries to record issuance, payment of interest and redemption of bonds payable, calculate bond prices and record notes payable.
  - Prepare and analyze a statement of cash flows.
  - Analyze financial statements to evaluate a company's performance.
  - Complete a computerized practice set with representative transactions for a merchandising corporation.

Students use accounting software to:

  - Prepare and print a Statement of Cash Flows.
  - Create and prepare a payroll system.
  - Create and maintain a fixed asset system.
  - Create and enter transactions for a partnership.
  - Create and enter transactions for a corporation.
4. **Credits:** 3 credits
5. **Satisfies General Education Requirement:** No
6. **Prerequisites:** ACC111 or ACC101 and (MAT030 or MAT035) or satisfactory basic skills assessment scores.
7. **Semester(s) Offered:** Fall, Spring

**8. Suggested General Guidelines for Evaluation:** Comprehensive final examination, unit exams, quizzes, problems, cases and computer projects. Evaluation includes theory and problem analysis and interpretation.

**9. General Topical Outline (Optional):**

- Plant Assets, Natural Resources, and Intangibles
- Current Liabilities and Payroll Accounting
- Accounting for Partnerships
- Accounting for Corporations
- Long-Term Liabilities
- Investments and International Operations
- Reporting the Statement of Cash Flows
- Analysis of Financial Statements